HAVRE DE GRACE HOUSING AUTHORITY

A Resolution of the Board of Commissioners Approving the Budget for Fiscal Year 2027

WHEREAS the Havre de Grace Housing Authority City ("**HDGHA**") is subject to regulations promulgated by the U.S. Department of Housing and Urban Development ("**HUD**") at 24 CFR Part 990, which includes requirements for the financial management of operating funds; and

WHEREAS 24 CFR §990.315(a) requires HDGHA to prepare an operating budget in the manner prescribed by HUD prior to HDGHA's fiscal year, and the Board of Commissioners (the "**Board**") is required to review and approve the budget by resolution;

WHEREAS HDGHA's fiscal year is July 1, 2026 to June 30, 2027 ("**FY 2027**"), and pursuant to the Intergovernmental Agreement with Housing Authority of Baltimore City, the FY 2027, attached hereto as **Exhibit A**, has been prepared for review and approval by the Board; and

WHEREAS the FY 2027 budget totals $1,018,459, which represents $541,854 in Operating Funds, $300,461 in Capital Funds and $176,144 in other HUD grant funds; and

WHEREAS attached hereto as **Exhibit B** is the document entitled "PHA Board Resolution Approving Operating Budget", which sets forth certifications required by HUD (the "**HUD Certifications**") to be approved by the Board and signed by the Chair of the Board on behalf of HDGHA; and

NOW THEREFORE, BE IT RESOLVED by the Board that:

1. The FY 2027 budget, attached hereto as **Exhibit A,** totaling $1,018,459, which represents $541,854 in Operating Funds, $300,461 in Capital Funds and $176,144 in other HUD grant funds, is hereby approved.

2. The HUD Certifications set forth in the PHA Board Resolution Approving Operating Budget, attached hereto as **Exhibit B**, are hereby adopted, and the Chair is authorized to execute the HUD Certifications on behalf of HDGHA.

3. The Managing Agent for HDGHA, or her designee, is authorized to perform all appropriate acts and execute all appropriate documents to carry out this resolution consistent with its terms.

[Signature page follows]

Passed, adopted and approved by the Board on June 8, 2026.

Michele Ball, Chair

George Kasnic, Vice Chair

Sharon Jacobs, Commissioner

Carrie Parsons, Commissioner

Dawn Nowak, Commissioner

EXHIBIT A

FY 2027 BUDGET

2027 Proposed Sources and Uses - Havre De Grace Housing Authority
FYE : 06/30/2027
No. of Dwelling Units: 60

Description	Annual Budget	Operating	CFP	ROSS/FSS
Operating Receipts				
Dwelling Rental	368,182	368,182		
Excess Utilities	-	-		
Nondwelling Rental	-	-		
Total Tenant Revenue	**368,182**	**368,182**	**-**	**-**
Interest on General Fund Investments	-	-		
Other Income	5,109	5,109		
CDBG Funds	-			
Total Other Income	**5,109**	**5,109**	**-**	**-**
Operating Subsidy	168,563	168,563		
Capital Funds	300,461		300,461	
Other HUD Grants	176,144			176,144
Total Operating Grants	**645,168**	**168,563**	**300,461**	**176,144**
Total Revenue	**1,018,459**	**541,854**	**300,461**	**176,144**
Operating Expenses - Administration				
Personnel Cost	97,479	97,479		
Auditing Fees	18,000	9,000	9,000	
Other Administrative Expenses	58,785	25,285	33,500	
Overhead	140,000	87,000	53,000	
Total Administrative Expenses	**314,264**	**218,764**	**95,500**	**-**
Tenant Services				
Personnel Cost	226,755	61,361		165,394
Tenant Participation Funds	3,000	3,000		
Other Program costs	8,250			8,250
Training Costs	2,500	-		2,500
Total Tenant Services	**240,505**	**64,361**	**-**	**176,144**
Utilities				
Water	38,283	38,283		
Electricity	23,300	23,300		
Gas	6,199	6,199		
Total Utilities	**67,782**	**67,782**	**-**	**-**
Ordinary Maintenance and Operation				
Personnel Cost	61,361	61,361		
Materials	7,500	7,500		
Contract Costs	32,300	32,300		
Total Ordinary Maintenance and Operation	**101,161**	**101,161**	**-**	**-**
General Expense				
Insurance	69,843	52,383	17,461	
Bad Debt	7,364	7,364		
Pavments in Lieu of Taxes	30,040	30,040		
Total General Expense	**107,247**	**89,786**	**17,461**	**-**
Rent for Leased Dwellings				
4710 Rents to Owners of Leased Dwellings	-	-		
Total Operating Expense	**830,959**	**541,854**	**112,961**	**176,144**
Hard Cost	**187,500**	**-**	**187,500**	**-**
Total Expenses	**1,018,459**	**541,854**	**300,461**	**176,144**
Sur/(Def)	**0**	**0**	**0**	**(0)**

EXHIBIT B

HUD FORM
PHA BOARD RESOLUTION APPROVING OPERATING BUDGET

PHA Board Resolution
Approving Operating Budget

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp. 04/30/2027)

Public reporting burden for this collection of information is estimated to average 136.2 minutes per response, including the time for reviewing instructions, searching existing data sources, , gathering, and maintaining the data needed, completing the operating budget and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information including suggestions for reducing this burden, to the Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Room 4176, Washington, DC 20410. When providing comments, please refer to OMB Approval No. 2577-0029. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income public housing program and provides a summary of the proposed and budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating budget adopted by the public housing agency (PHA) and the amounts are reasonable, and that the PHA complies with HUD prescribed procedures. PHA boards must approve the operating budget and HUD requires boards to certify their approval through this form. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: Havre de Grace Housing Authority PHA Code: MD012

PHA Fiscal Year Beginning 07-01-2026 Board Resolution Number: 2026-06

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

	DATE
[X] Operating Budget approved by Board resolution on:	June 8, 2026
[ ] Operating Budget submitted to HUD, if applicable, on:	
[ ] Operating Budget revision approved by Board resolution on:	
[ ] Operating Budget revision submitted to HUD, if applicable, on:	

I certify on behalf of the above-named PHA that:

1. All statutory and regulatory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditure are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply with the wage rate requirement under 24 CFR 968.110(c) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i).

I/We, the undersigned, certify under penalty of perjury that the information provided above is true and correct. WARNING: Anyone who knowingly submits a false claim or makes a false statement is subject to criminal and/or civil penalties, including confinement for up to 5 years, fines, and civil and administrative penalties. (18 U.S.C. §§ 287, 1001, 1010, 1012; 31 U.S.C. §3729, 3802).

Print Board Chairperson's Name:	Signature:	Date:
Michele Ball		